

Message Text

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PAGE 01 STATE 009884
ORIGIN EB-07

INFO OCT-01 AF-08 ISO-00 TRSE-00 XMB-02 AID-05 IO-13
CIAE-00 INR-07 NSAE-00 /043 R

DRAFTED BY EB/IFD/OMA:BCROWE:SMCP
APPROVED BY EB/IFD:RRYAN, ACTING
AF/C:RKATES
AF/EP:RDUNCAN (SUBS)
TREASURY:RFEINBERG
TREASURY:PBREXLER (SUBS)
EXIMBANK:JHUBER (INFO)
TREASURY:CLOHMANN (INFO)
-----150753Z 052451 /11
R 150243Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA

C O N F I D E N T I A L STATE 009884

E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: IMF MISSION TO ZAIRE

1. REPRESENTATIVES FROM STATE, TREASURY, AND EXIMBANK
TODAY DISCUSSED ZAIRE SITUATION WITH IMF COUNTRY DIRECTOR
RUSSO. RUSSO INFORMED US THAT MOBUTU HAS INVITED IMF TEAM
BACK FOR FURTHER DISCUSSIONS REGARDING NEW STABILIZATION
PROGRAM AND SECOND TRANCHE STANDBY. TIMING OF IMF VISIT IS
NOW BEFORE IMF BOARD, AND RUSSO OPINED THAT IT WOULD PROBA-
BLY BE QUOTE EARLY FEBRUARY UNQUOTE.

2. RUSSO NOTED THAT ISSUES OF PUBLIC SPENDING AND FOREIGN
EXCHANGE MANAGEMENT WOULD BE KEY ITEMS IN IMF-GOZ DISCUS-
SIONS. IMF CLEARLY INTENDS TO TRY TO GET A BETTER HANDLE
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ON THE COMPOSITION OF ZAIRIAN IMPORTS, SINCE CURRENT DATA--
LISTING LARGE AMOUNTS OF IMPORTS AS QUOTE UNSPECIFIED UN-
QUOTE OR QUOTE PUBLIC SECTOR UNQUOTE--MAKES IT DIFFICULT
FOR FUND TO GET AN IDEA OF WHAT LEVEL IMPORTS ACTUALLY RE-
QUIRED TO INITIATE ECONOMIC RECOVERY.

3. RUSSO ESTIMATED 1976 EXPORT FIGURE AT 1.080 MILL DOL,

COMPARED TO ORIGINAL IMF ESTIMATE OF 1.2 BILL DOL. CURRENT
FUND READING IS THAN 1976 IMPORTS WILL BE SLIGHTLY LOWER
THAN 1.0 BILL DOL FORECAST.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PLANNING MEETINGS, FOREIGN EXCHANGE, GOVERNMENT EXPENDITURES, VISITS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770148/aaaabpoa.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3587028
Secure: OPEN
Status: NATIVE
Subject: IMF MISSION TO ZAIRE
TAGS: EFIN, CG, IMF
To: KINSHASA
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